

DANAJAMIN PARTNERS MAYBANK AND OCBC IN SYNDICATED GUARANTEE TRANSACTION To Guarantee Silver Sparrow's RM515 Million 10-Year Bond Programme

Kuala Lumpur – Danajamin Nasional Berhad (“Danajamin”) today announced that it is partnering Malayan Banking Berhad (“Maybank”) and OCBC Bank (Malaysia) Berhad (“OCBC”) in a syndicated guarantee transaction to guarantee the RM515 million 10-year Medium Term Notes Programme (“MTN programme”) issued by Silver Sparrow Berhad (“Silver Sparrow”).

Ahmad Zulqarnain Onn, Chief Executive Officer of Danajamin, said, “Indeed, we are pleased to be participating in our first syndicated guarantee transaction, involving more than 2 guarantors. This partnership continues to reaffirm Danajamin’s commitment to complement the banking system whilst fulfilling our objective to further develop the bond market.”

Under this syndicated guarantee transaction, Danajamin, Maybank and OCBC will guarantee Silver Sparrow’s MTN programme, with Danajamin guaranteeing up to RM300 million. The tranches guaranteed by Danajamin will be rated AAA_(fg), while those guaranteed by Maybank and OCBC are rated AAA_(bg).

Today, RM245 million bonds with 4-year and 3-year maturity were issued, of which, RM140 million was guaranteed by Danajamin. The issuance was fully subscribed.

Proceeds from the MTN Programme will be used to part finance the acquisition of the Aloft Hotel in KL Sentral and the development of the Sandakan Harbour Square in Sabah which includes the Sandakan Harbour Mall and Four Points by Sheraton Sandakan Hotel. Maybank acted as the lead arranger and principal adviser for the MTN Programme.

Silver Sparrow is a Special Purpose Vehicle (“SPV”) owned by Aseana Properties Ltd (“Aseana”), which is an associate company of the Ireka Corporation Berhad. Aseana is listed on the Main Market of London Stock Exchange.

To-date, Danajamin has provided guarantees for RM3.7 billion bond programmes from various sectors including plantation, utilities, education, retail and manufacturing.

--END--

For more information, please contact:

Ann Lim (Head, Communications)
Tel : (03) 2299 2068, (019) 2882 736
Email : ann@danajamin.com



Visit our website at www.danajamin.com

About Danajamin Nasional Berhad

Danajamin, the country's first Financial Guarantee Insurer, was established by the Government to be a catalyst to stimulate and further develop the domestic bond and sukuk market. Danajamin's objective is to provide financial guarantee, a credit enhancement, to bond/sukuk issuances to help viable companies raise long-term fixed rate financing from the bond/sukuk market. The bond/sukuk market is an important alternative source of financing, as it complements the banking sector. Its continuous development is critical in ensuring that Malaysian companies have several funding sources to finance their business expansion and investments.

A AAA-rated company, Danajamin is jointly owned by Minister of Finance Incorporated (50%) and Credit Guarantee Corporation Malaysia Berhad (50%). It has a paid-up capital of RM1 billion with another RM1 billion callable capital. It has the capacity to underwrite policies of up to RM15 billion. Danajamin is licensed under the Insurance Act 1996, and is regulated and supervised by Bank Negara Malaysia.

Danajamin Guaranteed Bonds Issued as at 8 December 2011

No.	Name of Issuer	Sector	Total Guarantee Facility (RM mil)	Amount issued (RM mil)	Issuance Date	Maturity Date
1	Syarikat Kapasi Sdn Bhd	Property Development	200	30	29 June 2010	28 June 2013
				70	18 April 2011	27 June 2014
2	LBS Bina Group Bhd	Property Development	135	35	23 July 2010	23 July 2014
				40	23 July 2010	23 July 2015
				20	17 Jan 2011	17 July 2013
				20	15 July 2011	05 July 2013
				20	01 Dec 2011	01 Dec 2016
3	BerjayaCity Sdn Bhd	Plantation	150	15	18 Aug 2010	16 Aug 2013
				15	18 Aug 2010	18 Aug 2014
				20	18 Aug 2010	18 Aug 2015
				20	18 Aug 2010	18 Aug 2016
				20	18 Aug 2010	18 Aug 2017
				15	18 Aug 2010	17 Aug 2018
4	MRCB Sentral Properties Sdn Bhd	Property Development	400	80	27 Sep 2010	27 Sep 2013
				320	09 Mar 2011	08 Mar 2013
5	TSH Sukuk Musyarakah Sdn Bhd	Plantation	100	50	04 April 2011	04 April 2018
6	1 Warisan Sdn Bhd	Property Development	170	100	27 April 2011	27 April 2015
7	Ranhill Power Sdn Bhd	Utilities	500	70	02 June 2011	02 June 2020
				70	02 June 2011	02 June 2021
				70	02 June 2011	02 June 2022
				70	02 June 2011	02 June 2023
				70	02 June 2011	31 May 2024
				75	02 June 2011	02 June 2025
				75	02 June 2011	02 June 2026
8	Ranhill Powertron II Sdn Bhd	Utilities	350	50	17 June 2011	16 June 2023
				50	17 June 2011	17 June 2024
				50	17 June 2011	17 June 2025
				50	17 June 2011	17 June 2026
				50	17 June 2011	17 June 2027
				50	17 June 2011	16 June 2028
				50	17 June 2011	15 June 2029

Danajamin

No.	Name of Issuer	Sector	Total Guarantee Facility (RM mil)	Amount issued (RM mil)	Issuance Date	Maturity Date
9	Antara Steel Mills Sdn Bhd	Manufacturing	300	60	28 June 2011	27 June 2014
				60	28 June 2011	26 June 2015
				60	28 June 2011	28 June 2016
				60	29 June 2011	29 June 2017
				60	29 June 2011	28 June 2018
10	Senari Synergy Sdn Bhd	Port Services	380	35	02 Aug 2011	02 Aug 2013
				35	02 Aug 2011	01 Aug 2014
				35	02 Aug 2011	31 July 2015
				35	02 Aug 2011	02 Aug 2016
				40	02 Aug 2011	02 Aug 2017
				200	02 Aug 2011	02 Aug 2018
11	TRIpIc Ventures Sdn Bhd	Education	240	20	10 Oct 2011	10 Oct 2016
				20	10 Oct 2011	10 Oct 2017
				20	10 Oct 2011	10 Oct 2018
				20	10 Oct 2011	10 Oct 2019
				20	10 Oct 2011	09 Oct 2020
				20	10 Oct 2011	08 Oct 2021
				25	10 Oct 2011	10 Oct 2022
				25	10 Oct 2011	10 Oct 2023
				25	10 Oct 2011	10 Oct 2024
				25	10 Oct 2011	10 Oct 2025
				20	10 Oct 2011	09 Oct 2026
12	Poh Kong Holdings Berhad	Retail	150	50	22 Nov 2011	20 Nov 2018
13	Mydin Mohamed Holdings Bhd	Retail	350	55	16 Nov 2011	16 Nov 2018
14	Silver Sparrow Sdn Bhd	Real Estate	300	25	08 Dec 2011	08 Dec 2014
				45	08 Dec 2011	08 Dec 2015
				70	08 Dec 2011	08 Dec 2015
Total			3,725	2,905		