



**NEWS RELEASE**  
**For immediate release**  
**Friday, 14 August 2009**

## **DANAJAMIN APPOINTS AHMAD ZULQARNAIN AS CHIEF EXECUTIVE OFFICER**

KUALA LUMPUR - - Danajamin Nasional Berhad (Danajamin) is pleased to announce the appointment of Ahmad Zulqarnain Onn as its Chief Executive Officer. Danajamin has obtained Bank Negara Malaysia's approval for Zulqarnain's appointment which will take effect from 14 August 2009.

Zulqarnain graduated from Harvard University, with a Bachelor of Arts in Economics. Prior to his appointment at Danajamin, he was the Chief Corporate Strategist at Affin Bank Berhad.

He started his career working with UBS Warburg as an equity research analyst, and subsequently joined Pengurusan Danaharta Nasional Berhad. Zulqarnain then joined the investment banking team at CIMB before being seconded to the Corporate Debt Restructuring Committee. He had also held other positions previously including Director in the Symphony House Berhad group responsible for corporate finance and strategic planning and Executive Director at Bolton Berhad.

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#### **About Danajamin**

**Danajamin** is Malaysia's first Financial Guarantee Insurer. It was established in May 2009 as part of the Government of Malaysia's RM60 billion second stimulus package. Danajamin, rated AAA by RAM and MARC, provides financial guarantee insurance to issues of private debt and Islamic securities to facilitate capital-raising by Malaysian companies from the capital markets. The establishment of Danajamin forms part of the Government's on-going effort to ensure continued flow of credit in the financial system to deserving businesses. Danajamin is wholly owned by the Malaysian Government and has an issued and paid-up capital of RM1 billion with a capacity to underwrite policies of up to RM15 billion. It is licensed under the Insurance Act 1996, and is regulated and supervised by Bank Negara Malaysia.

#### **Milestones**

30 June 2009	Danajamin issues its <b>Underwriting Policy</b> - a guideline for evaluating applications Danajamin announces its <b>Application Criteria</b> and issues the <b>Danajamin Application Kit</b> to enable eligible companies to submit their applications for financial guarantee insurance
15 May 2009	Establishment of Danajamin