

DANAJAMIN APPLICATION KIT
FOR FINANCIAL GUARANTEE INSURANCE OR
AL-KAFALAH GUARANTEE

Applicants are required to submit two physical copies (as well as a soft copy) of the application kit. The kit shall at the minimum comprise of the following items:-

1. Application letter to Danajamin to provide Financial Guarantee Insurance or Al-Kafalah Guarantee (in the form and format as attached in Appendix 1)
2. Details of company and business:
 - i) Company name, registration number, date of incorporation, date of commencement of business and principal activities
 - ii) Certified true copies of the Applicant's latest Memorandum & Articles of Association including certificate of incorporation and Forms 13, 19, 20 (if any)
 - iii) Certified true copies of the Applicant's latest Forms 24, 44, 49 and latest form of annual return
 - iv) Profiles of the board of directors and management with their respective experiences
 - v) Profiles of shareholders and shareholding structure
 - vi) List of subsidiaries and associate companies as well as their principal activities
 - vii) Details of any material legal action or threatened legal action against the Applicant, its holding company, its subsidiaries and associates
 - viii) If the Applicant is part of a group of companies, items i) to vi) above of the group holding company
 - ix) If the bond/sukuk is to be secured by a corporate guarantee from another party other than the holding company, information on items i) to viii) of that party.
3. Purpose of fund raising with details of utilization of proceeds (with justification on the positive multiplier effects on the Malaysian Economy)
4. Five (5) years audited accounts including the most recent half year/quarter (with detailed explanation on related party transactions indicating the name of the party, nature of relationship and value, if any)
5. Details of all debt facilities of and guarantees provided by the Applicant as well as Group, its subsidiaries and parent (if any) (including type, maturity profile, current rates, rate basis, security, limits and outstanding balances)

6. Principal Terms and Conditions of bond/sukuk issue (as per the Securities Commission's Guidelines on Issuance of Private Debt Securities) and the proposed terms and conditions of the guarantee, including but not limited to the security arrangement and covenants.
7. Key risk factors of the company's business
8. Risk management policies of the company
9. Linked cashflow projection model (with detailed base and stressed assumptions for key risk factors described in item 7 in soft copy)
10. Details of the security offered
11. Other items disclosed to the rating agency (excluding items listed in items 1 to 10 above)
12. Rating letter (indicating issuer and issue ratings) #
13. Rating Rationale / Credit Analysis Report #
14. Draft Issuance Information Memorandum#

Items to be submitted upon finalisation by the rating agency or arranger

Appendix 1

[on the letterhead of the applicant]

Date:

Danajamin Nasional Berhad
Level 25, The Gardens North Tower
Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur

Dear Sirs,

APPLICATION FOR [FINANCIAL GUARANTEE INSURANCE POLICY or AL-KAFALAH GUARANTEE*]

We wish to apply for a [Financial Guarantee Insurance Policy / an Al-Kafalah Guarantee*] from Danajamin Nasional Berhad (“Danajamin”) for the amount of {insert amount}. Please find enclosed two copies of our application kit (“Application”) which comply with the minimum requirements of Danajamin.

We declare that in this Application and any related discussions or correspondence:

- (a) the information provided is true, accurate and not misleading;
- (b) the details and information provided represent the true state of affairs of the Applicant and its business and we authorise the verification of any aspect of the information provided. We have not concealed any material fact relevant to this Application and that we have neither misrepresented nor omitted any material facts which might have a bearing on Danajamin’s willingness to provide a [Financial Guarantee Insurance Policy or Al-Kafalah Guarantee*];
- (c) there was no misleading or deceptive conduct.

We will not enter into any contract of insurance in respect of any liability upon us associated with the [private debt securities or Sukuk*] detailed in this Application if Danajamin agrees to issue a [Financial Guarantee Insurance Policy or Al-Kafalah Guarantee*].

We shall inform Danajamin of any changes that may occur to the details contained in this Application or of any fact the omission of which renders any statement or information therein misleading or of any misleading or deceptive conduct involved in this Application or any change in circumstances after the date of this Application.

We acknowledge that if any of our declarations above prove to be false, inaccurate or misleading or we fail to inform Danajamin as required above, Danajamin reserves the right to decline this Application and/or revoke any letter of offer issued by Danajamin to us.

We acknowledge the information and disclosures which we should give and make to Danajamin are not limited to the details required in this Application and that Danajamin requires us to disclose any and all facts which may be material to its decision to provide a [Financial Guarantee Insurance Policy or Al-Kafalah Guarantee*] and that this Application will form the basis upon which any [Financial Guarantee Insurance Policy or Al-Kafalah Guarantee*] may be issued.

Yours faithfully,
For and on behalf of
[insert name of Applicant]

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Name:
Designation:

* delete whichever not applicable