

## **CHOO YEE KWAN APPOINTED TO DANAJAMIN'S BOARD OF DIRECTORS**

**Kuala Lumpur** – Danajamin Nasional Berhad (Danajamin), the country's First Financial Guarantee Insurer, today announced the appointment of Choo Yee Kwan as an Independent Non-Executive Director to the Company's Board of Directors for a term of three years, effective 22<sup>nd</sup> May 2018.

Choo Yee Kwan, who holds Bachelor degrees in Economics from University Malaya and Law (Honours) from the University of London has 38 years of experience in banking and risk management.

Throughout his career, Choo Yee Kwan has served in Senior Positions including 16 years as Chief Risk Officer/Chief Credit Officer with three different banks. He was amongst the pioneers conferred with an Associate Fellowship by the Asian Institute of Chartered Bankers (previously known as Institut Bank-Bank Malaysia) "AICB" in 1999. He is a Chartered Banker.

"We are very pleased to welcome Mr Choo Yee Kwan to our Board of Directors," said Mohamed Nazri Omar, Managing Director and Chief Executive Officer of Danajamin. "We believe his broad experience, especially in the banking industry will be extremely valuable as Danajamin continues to grow and perform its mandated role as the nation's first Financial Guarantee Insurer. We are confident that Mr Choo Yee Kwan will make an important and a positive impact on Danajamin."

Choo Yee Kwan is also a Barrister-at-Law (of Lincoln's Inn) following his call to the Bar of England and Wales in 1984. Apart from his experience in the banking industry, he has held several other appointments namely as a member of the Education Committee of AICB for 14 years (2000-2014, re-appointed in 2016) and a member of the Ethics Committee of University Malaya Medical Centre (UMMC) (2014-2015).

Choo Yee Kwan currently sits on the Board of HSBC Bank Malaysia Berhad and serves as the Chairman of the Risk Committee. He is also a Teaching Facilitator in the Asian Banking School.

For more information about Danajamin, its services as well as its leadership team, kindly visit our website at [www.danajamin.com](http://www.danajamin.com)

--END--

## ABOUT DANAJAMIN

Danajamin Nasional Berhad (Danajamin) is Malaysia's first and only Financial Guarantee Insurer. Established in May 2009, Danajamin's objective is to ensure that financially viable corporates continue to be able to access the bond market for their long term financing needs and at the same time, be an enabler to further develop the domestic bond and sukuk market.

To date, Danajamin has provided its guarantee for bond/sukuk programmes issued by 35 companies across various sectors; and brought about a market impact of approximately RM20.7 billion through its risk sharing collaboration with partner banks.

Danajamin has been accorded the highest rating 'AAA' by both RAM Rating Services Berhad (RAM) and Malaysia Rating Corporation Berhad (MARC). It is regulated and supervised by Bank Negara Malaysia under the Financial Services Act 2013. Danajamin is equally owned by Minister of Finance Incorporated and Credit Guarantee Corporation Malaysia Berhad.

Today, Danajamin is well positioned to further enable the development of Malaysia's capital market. Growing from strength to strength, Danajamin's total assets and shareholders' equity stands at RM2.7 billion and RM1.7 billion respectively (as at 31 December 2017).