

DANAJAMIN WELCOMES NEWLY APPOINTED CHAIRMAN AND DIRECTORS

KUALA LUMPUR - Danajamin Nasional Berhad (“Danajamin”), today announced the appointment of Md. Yusof Bin Hussin as the new Chairman of its board, effective 23 August 2018.

“We are very pleased to welcome Md. Yusof Bin Hussin to chair our Board of Directors,” said Mohamed Nazri Omar, Managing Director and Chief Executive Officer of Danajamin. “We believe his broad experience, especially in the banking and corporate services will be extremely valuable as Danajamin continues to grow and perform its mandated role as the nation’s first Financial Guarantee Insurer.”

In addition, Datuk Che Mokhtar Bin Che Ali and Elakumari Kantilal have also been appointed to Danajamin’s board of directors, taking effect 23 August 2018.

“The Company is equally delighted to welcome the new directors to the Danajamin family. We look forward to their participation on our Board and I have no doubt that the organisation will benefit from their extensive experience and expertise,” Mohamed Nazri added. He concluded, “With these appointments, we believe it’s the right fit to support the ongoing growth of the Company, the execution of its strategic plan which encompasses our mission to build confidence in the underserved issuers and enhancing the efficiency of capital allocation in the sukuk and bond market.”

About Md. Yusof bin Hussin

Md. Yusof Bin Hussin has a vast experience in the corporate sector, with a career spanning over 44 years especially in the banking and corporate services with organisations such as Utama Wardley Merchant Bank, Harper Gilfillan Group, and Permodalan Nasional Berhad. He has also previously sat on the boards of directors of Malayan Banking Berhad, UMW Holdings Berhad, TH Plantations Berhad, Iskandar Investment Berhad and Credit Guarantee Corporation Malaysia Berhad, to name a few. He was also appointed as the Chairman of Small Debt Resolution Committee for small and medium scale industries (SDRC) from 2003 to 2015. Currently, Md. Yusof bin Hussin is the Chairman of TPPT Sdn Bhd (an associated company of Bank Negara Malaysia) and a Non-Executive Director of Glenealy Plantations Sdn. Bhd.

He graduated with a Bachelor of Economics from University of Tasmania, Australia and is both a Chartered Accountant and Certified Public Accountant.

Danajamin

About Datuk Che Mokhtar bin Che Ali

Datuk Che Mokhtar Bin Che Ali is the Founder Partner of Messrs Che Mokhtar & Ling. He possesses more than 30 years of experience as an Advocate and Solicitor of the High Court of Malaya as well as a Magistrate and Deputy Public Prosecutor. He was also appointed a Notary Public by the Attorney General of Malaysia. He currently sits on the board of directors for Mass Rapid Transit Corporation Sdn Bhd (MRT Corp), and serves as the Chairman of the Nomination & Remuneration Committee, the Chairman of Whistle-blower Committee, and is a member of the Audit & Risk Committee.

He holds a Bachelor of Laws (LLB) and Bachelor of Arts (B.A.) majoring in Political Science from the Victoria University of Wellington, New Zealand.

About Elakumari Kantilal

Elakumari Kantilal has served in the Government and corporate sector for almost 37 years in various capacities. During her time with the Ministry of Finance (MOF), she was involved in the monitoring and restructuring of companies, including debts of non-performing companies held by MOF (Inc). She was also actively involved in the establishment of Khazanah Nasional Berhad (“Khazanah”) before moving to Khazanah’s investment division upon its establishment in 1994 until 2017. Elakumari Kantilal also currently serves as a member of the boards of UEM Edgenta Berhad and TIME dotcom Berhad.

She holds a Master of Science in Finance and Accounting from the University of East Anglia, United Kingdom and a Bachelor of Accounting from Universiti Kebangsaan Malaysia. Besides her executive education in IMD Switzerland, she has also attended the Harvard’s Premier Business Management Programme. She is also a member of the Malaysian Institute of Accountants.

About Danajamin

Danajamin is Malaysia’s first and only Financial Guarantee Insurer. Established in May 2009, Danajamin’s objective is to ensure that financially viable corporates continue to be able to access the bond market for their long-term financing needs and at the same time, be an enabler to further develop the domestic bond and sukuk market.

To date, Danajamin has provided its guarantee for bond/sukuk programmes issued by 36 companies across various sectors; and brought about a market impact of approximately RM20.7 billion through its risk sharing collaboration with partner banks.

Danajamin has been accorded the highest rating ‘AAA’ by both RAM Rating Services Berhad (RAM) and Malaysia Rating Corporation Berhad (MARC). It is regulated and supervised by Bank Negara Malaysia under the Financial Services Act 2013. Danajamin is equally owned by Minister of Finance Incorporated and Credit Guarantee Corporation Malaysia Berhad.

For more information about Danajamin, its services as well as its leadership team, kindly visit our website at www.danajamin.com



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Today, Danajamin is well positioned to further enable the development of Malaysia's capital market. Growing from strength to strength, Danajamin's total assets and shareholders' equity stands at RM2.7 billion and RM1.7 billion respectively (as at 31 December 2017).