



NEWS RELEASE

For immediate release

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DANAJAMIN WELCOMES MUHAMAD SHAHRIL OTHMAN AS NEWLY APPOINTED DIRECTOR

KUALA LUMPUR - Danajamin Nasional Berhad (“Danajamin”), the country’s first Financial Guarantee Insurer announced the appointment of Muhamad Shahril Othman as a Non-Independent Non-Executive Director of Danajamin effective 19 October 2018. He is a nominee of Minister of Finance (Incorporated). The only other Non-Independent Non-Executive Director in Danajamin is Suresh Menon, representing Credit Guarantee Corporation Malaysia Berhad.

Muhamad Shahril holds a Bachelor of Business Administration with Honours (Marketing) from Universiti Teknologi MARA, Malaysia and Masters of International Economics & Finance, University of Queensland, Australia.

He is currently the Senior Private Secretary to Secretary General of Treasury, Ministry of Finance. He started his career with Hong Leong Bank Berhad in 2001 and subsequently served with the Government of Malaysia under several Ministries for 16 years. He was previously appointed as the Advisor to Executive Director, The World Bank and Affiliates.

“We are privileged to welcome Encik Muhamad Shahril Othman to our Board of Directors (“BOD”). We are confident that Encik Muhamad Shahril’s valuable experience in investment, financing and risk matters will complement our existing BOD members. This will enable us to step confidently into the next phase of growth and perform our mandated role as the nation’s first Financial Guarantee Insurer.” said Mohamed Nazri Omar, Managing Director and Chief Executive Officer of Danajamin.

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ABOUT DANAJAMIN

Danajamin Nasional Berhad (Danajamin) is Malaysia's first and only Financial Guarantee Insurer. Established in May 2009, Danajamin's objective is to ensure that financially viable corporates continue to be able to access the bond market for their long term financing needs and at the same time, be an enabler to further develop the domestic bond and sukuk market.

To date, Danajamin has provided its guarantee for bond/sukuk programmes issued by 35 companies across various sectors; and brought about a market impact of approximately RM20.7 billion through its risk sharing collaboration with partner banks.

Danajamin has been accorded the highest rating 'AAA' by both RAM Rating Services Berhad (RAM) and Malaysia Rating Corporation Berhad (MARC). It is regulated and supervised by Bank Negara Malaysia under the Financial Services Act 2013. Danajamin is equally owned by Minister of Finance Incorporated and Credit Guarantee Corporation Malaysia Berhad.

Today, Danajamin is well positioned to further enable the development of Malaysia's capital market. Growing from strength to strength, Danajamin's total assets and shareholders' equity stands at RM2.7 billion and RM1.7 billion respectively (as at 31 December 2017).